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### **News Release**

## GE Modernizes ComEd's Electrical Grid, Improves Reliability with Industry's First UL-Certified Smart Meters

- GE Smart Meters First in the Industry to Achieve Prestigious UL Certification
- GE to Deliver UL-Certified Smart Meters for ComEd Customers
- Streamlining Manufacturing and Installation Processes, GE to Open New Facility in Chicago

CHICAGO—April 24, 2014—GE's Digital Energy business (NYSE: GE), in collaboration with <u>Commonwealth Edison (ComEd)</u> and UL, has announced that its residential smart meters have achieved <u>UL voluntary safety certification</u>, making them the first meters in the industry to receive this significant mark.

GE's UL-certified smart meters are being rolled out as part of ComEd's recent grid modernization efforts, which include the installation and deployment of nearly 4 million meters across ComEd's 11,300-square mile, 3.8-million customer territory. GE smart meters, which have been shipped to ComEd for this project since August 2013, are fully compliant with ANSI industry standards for performance and safety. With the new UL certification, GE is providing ComEd and its customer base with an added level of confidence surrounding the quality and functionality of their smart meter installations.

"At GE, we're committed to designing and manufacturing meters that adhere to state-of-the-art safety and reliability standards," said Edward Myszka, general manager, meters, GE's Digital Energy business. "Our UL certification demonstrates this ongoing commitment and highlights the progress we're making to ensure our customers are equipped to build a modern, efficient grid and improve their overall end-user experience—both today and well into the future."

Smart meter technology, such as the recently UL-certified smart meters from <u>GE's Digital Energy</u> <u>business</u>, can greatly improve customer service and reliability through features like automatic outage reporting, which speeds restoration of service. These technologies also can empower consumers by allowing them the opportunity to better manage their energy use.

"Providing our customers with the safest technology available in the industry is a top priority for us," said Terence R. Donnelly, executive vice president and chief operating officer, ComEd. "By implementing GE's UL-certified meters, we are ensuring that our network is at the forefront of U.S. grid modernization efforts with the highest standards of safety."

GE's newly certified meters are currently being assembled in its Somersworth, N.H., plant. However, the company expects to have a new manufacturing facility up and running in Chicago by the fall of 2014.

"As announced last year, we will be establishing an assembly facility right in ComEd's backyard to help simplify the production and implementation processes of its smart meter rollout," Myszka continued. "As the project ramps up, the new facility will create approximately 50 jobs."

GE's Digital Energy business is a global leader in transmission and distribution solutions that manage and move power from the power plant to the consumer. Its products and services increase the reliability of electrical power networks and critical equipment for utility, industrial and large commercial customers. From protecting and optimizing assets such as generators, transmission lines and motors, to delivering analytic tools to help manage the power grid, and providing uninterruptible power, GE's Digital Energy business delivers industry-leading technologies to solve the unique challenges of each customer. For more information, visit <a href="http://www.gedigitalenergy.com/">http://www.gedigitalenergy.com/</a>.

#### About ComEd

Commonwealth Edison Company (ComEd) is a unit of Chicago-based Exelon Corporation (NYSE: EXC), the nation's leading competitive energy provider, with approximately 6.6 million customers. ComEd provides service to approximately 3.8 million customers across northern Illinois, or 70 percent of the state's population.

#### **About UL**

UL is a premier global independent safety science company that has championed progress for 120 years. Its more than 10,000 professionals are guided by the UL mission to promote safe working and living environments for all people. UL uses research and standards to continually advance and meet ever-evolving safety needs. We partner with businesses, manufacturers, trade associations and international regulatory authorities to bring solutions to a more complex global supply chain. For more information about our certification, testing, inspection, advisory and education services, visit <a href="http://www.ul.com/">http://www.ul.com/</a>.

#### About GE

GE (NYSE: GE) works on things that matter. The best people and the best technologies taking on the toughest challenges. Finding solutions in energy, health and home, transportation and finance. Building, powering, moving and curing the world. Not just imagining. Doing. GE works. For more information, visit the company's website at <a href="https://www.ge.com">www.ge.com</a>.

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